



**IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE**

TIMOTHY J. PAGLIARA,	)	
	)	
	)	
Plaintiff,	)	
	)	
v.	)	C.A. No. 12105-VCMR
	)	
FEDERAL NATIONAL	)	
MORTGAGE ASSOCIATION,	)	
	)	
Defendant.	)	
	)	

**MOTION OF FANNIE MAE AND FHFA TO DISMISS  
OR, IN THE ALTERNATIVE, TO SUBSTITUTE  
FHFA AS THE PROPER PLAINTIFF**

Defendant Federal National Mortgage Association (“Fannie Mae”) and its Conservator, the Federal Housing Finance Agency (“FHFA”), respectfully move to dismiss the Verified Complaint in this proceeding with prejudice pursuant to Court of Chancery Rule 12(b)(2) and 12(b)(6). The grounds for this motion are set forth fully in the accompanying Brief in Support.

RICHARDS, LAYTON &  
FINGER, P.A.

MORRIS, NICHOLS, ARSHT &  
TUNNELL LLP

/s/ Blake Rohrbacher

Robert J. Stearn, Jr. (#2915)  
Blake Rohrbacher (#4750)  
920 North King Street  
Wilmington, DE 19801  
(302) 651-7700  
*Attorneys for the Federal Housing  
Finance Agency*

OF COUNSEL:

Howard N. Cayne  
Asim Varma  
David Bergman  
Arnold & Porter LLP  
601 Massachusetts Avenue  
Washington, DC 20001  
(202) 942-5000

/s/ S. Mark Hurd

S. Mark Hurd (#3297)  
Zi-Xiang Shen (#6072)  
1201 N. Market Street  
P.O. Box 1347  
Wilmington, DE 19899  
(302) 658-9200  
*Attorneys for Defendant  
Federal National Mortgage Association*

OF COUNSEL:

Jeffrey W. Kilduff  
Michael Walsh  
O'Melveny & Myers LLP  
1625 Eye Street, N.W.  
Washington, D.C. 20006-4001  
(202) 383-5300

Dated: March 31, 2017

CERTIFICATE OF SERVICE

I hereby certify that on March 31, 2017, a copy of the foregoing was served, by File and ServeXpress, on the following attorneys:

C. Barr Flinn  
Emily V. Burton  
Lakshmi A. Muthu  
Benjamin M. Potts  
Meryem Y. Dede  
YOUNG, CONAWAY, STARGATT  
& TAYLOR LLP  
Rodney Square  
1000 N. King Street  
Wilmington, DE 19801-0391

Blake Rohrbacher  
Robert J. Stearn, Jr.  
RICHARDS, LAYTON & FINGER  
One Rodney Square  
920 North King Street  
Wilmington, DE 19801

*/s/ S. Mark Hurd*  
\_\_\_\_\_  
S. Mark Hurd (#3297)