

Exhibit 1



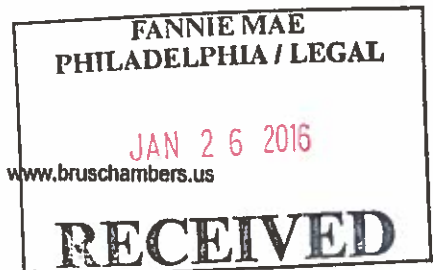
CONFIDENTIAL



**BRUS CHAMBERS LLC
INTERNATIONAL LAW FIRM**

Office: 646-432-5435 1325 Avenue of the Americas, 27th Floor, New York, NY 10019
Mobile: 202-714-6855 info@bruschambers.us www.bruschambers.us

FROM THE DESK OF BRUS CHAMBERS LLC



OUR REF - Voacolo001
YOUR REF: BRUS001
DATE - 1/14/2016

Via EMAIL & CERTIFIED MAIL

Fannie Mae
Attn: Legal Department
3900 Wisconsin Ave, NW
Washington, DC 20016-2892

To Whom It May Concern:

I am an attorney licensed in the State of New York and I represent David Voacolo. As a Fannie Mae shareholder, he owns 50,000 shares of the Preferred Class stock.

As a result of 2008 financial crisis, Mr. Voacolo's shares of Fannie Mae stock were placed under a conservatorship for the purpose of bringing the company back to financial health. As you are well aware, the goals of the conservatorship were to preserve and conserve the assets of the company and put the company back into a sound and solvent condition. Once this goal was met, the Federal Housing Finance Agency was supposed to issue an order terminating the conservatorship. However, that never happened.

Under the third amendment of the Federal Housing Finance Regulatory Reform Act, members of Fannie Mae's Preferred Class stock were effectively deprived the possibility of receiving dividends or the liquidation preference, which violated their due process rights under the stock certificate. Although Fannie Mae met the goals of the conservatorship and made profits again, Mr. Voacolo's shares (along with those of many other shareholders in the same class) remained in the conservatorship.

Due to the aforementioned violation of due process, we demand the fair market value of Mr. Voacolo's 50,000 shares in the amount of \$2,000,000 along with damages of \$1,000,00. If we do not hear from you by February 15, 2016, our local counsel in Washington, D.C. will file a complaint against you in the United States Court of Federal Claims.

Should you have any questions, please do not hesitate to contact us.

Sincerely,

Anisha Tanna

Cc: Fannie Mae

**BRUS CHAMBERS LLC USA
INTERNATIONAL LAW FIRM**

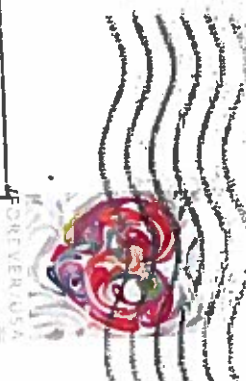
North Eastern Regional Office
Attn: Legal Department
1835 Market Street, Suite 2300
Philadelphia, PA 19103-2909

BRUS CHAMBERS LLC USA
INTERNATIONAL LAW FIRM

BEUS CHEMISTS LLC
1825 AVE. OF THE AMERICAS
27th Floor
New York, NY 10019

FANNIE MAE
Attn: Legal Dept
1835 Market St.
Suite 2800
Philadelphia, PA 19103-2909

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