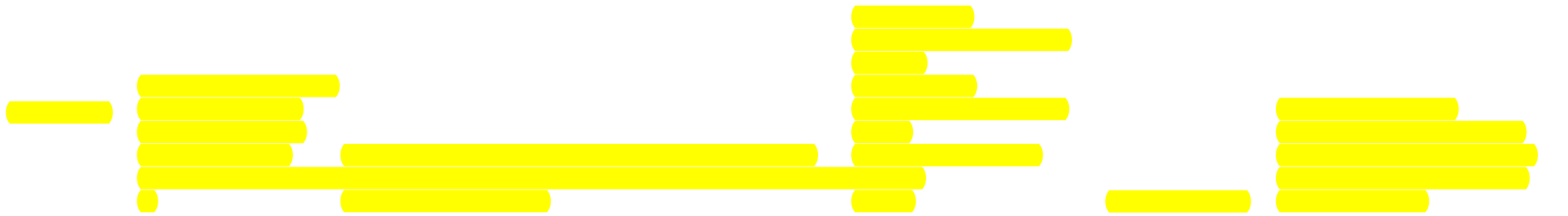


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Excerpts from November 19, 2015 FHFA Privilege Log

Bates Number	Date	From	To	CC	Additional Recipients	Description	Privilege Assertion
FHFA00031960	9/7/2008	Dickerson, Christopher	Pearl, David			Document prepared by Black Rock to support pre-decisional deliberations and provided to FHFA in relation to its regulatory supervision regarding analysis of Fannie Mae's loss and capital projections	Deliberative Process; Bank Examination
FHFA00031962	9/7/2008	Dickerson, Christopher	Pearl, David			Document prepared by Black Rock to support pre-decisional deliberations and provided to FHFA in relation to its regulatory supervision regarding analysis of Freddie Mac's loss and capital projections	Deliberative Process; Bank Examination
FHFA00031964	9/7/2008	Dickerson, Christopher	Pearl, David			Presentation by Black Rock to support pre-decisional deliberations and provided to FHFA in relation to its regulatory supervision regarding analysis of GSE loss and capital projections	Deliberative Process; Bank Examination
FHFA00056237	8/27/2008	Eldarrat, Christine	Dickerson, Christopher; Tagoe, Naa Awaa; Smith, Scott; Spohn, Jeffrey; Deleo, Wanda; Clark, Tim, Crisp, Stanley	Eldarrat, Christine		Presentation prepared by consultant Blackrock containing pre-decisional deliberations regarding analysis of Freddie Mac projected losses and implications for capital	Deliberative Process
FHFA00093706	9/14/2011	Williams, John	Eberhardt, Anne	Tagoe, Naa Awaa		Presentation of FHFA Forecast Scenarios prepared by Fannie Mae at FHFA's request	Deliberative Process; Bank Examination